

HP-BEE Verification Agency Inc.

Broad-based Black Economic Empowerment

VERIFICATION CERTIFICATE

MORECARE ENGINEERING SERVICES (PTY) LTD

Certificate No: MCE003/B-BBEE: QSE/03/02/2014/202

Registration no: 1999/026268/07
VAT no: 4450165230

Address: 11 Betastraat Street
Alton, Richards Bay
3901

Verification Standard Applied: Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Size of enterprise: < / or = R35 Million annual turnover
Scorecard Applied: Qualifying Small Enterprises

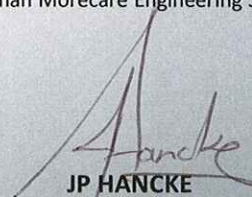
Element	Element weighting	Score
Ownership	25	26.00
Management Control	25	24.95
Employment Equity	25	8.24
Skills Development	25	N/A
Preferential Procurement	25	25.00
Enterprise Development	25	N/A
Socio Economic Development	25	N/A
Overall Score	100	84.19

Broad Based BEE status contributor level	Level 3
BEE procurement recognition level:	110%
Black Ownership:	100%
Black Women Ownership:	65%
Value Adding Supplier	Yes
Enterprise Development Beneficiary	Category A
Date of issue	3 February 2014
Expiry date	2 February 2015

Although the above-mentioned is the current level of turnover, and is closely related to the economic indicators, it may be more or less in future. Consequently this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our worked performed we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 03/02/2013 is available for inspection at the registered office of Morecare Engineering Services (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

The Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than Morecare Engineering Services (Pty) Ltd for our work, for this report or for the conclusion we have reached.



JP HANCKE

IRBA Registration No: 189324B
B-BBEE Approved Auditor